



METATRADER 5 SETUP GUIDE · SHEET 08 OF 18

# Install MetaTrader 5

*From your broker's own download*

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**Places no trades.** The Setup Check runs on demo and contest accounts only. The full guide has all 18 sheets.

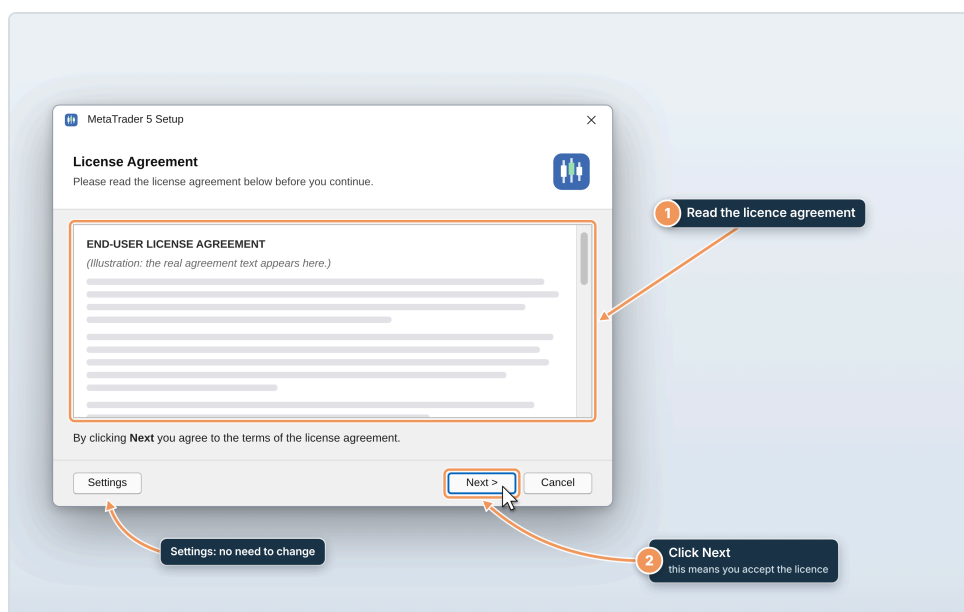
# Install MetaTrader 5

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*From your broker's own download*

**MetaTrader 5**, often called "**MT5**", is the free trading program that Expert Advisors such as the **Setup Check** run inside. Install it from the broker or prop firm that issued your login, never from a third-party website.

1. On your broker's website, find their **MetaTrader 5 download**, often under Platforms or Downloads. Use your broker's own download, so that MetaTrader 5 finds their servers. MetaTrader 5 is always free: never pay for it.
2. Open the downloaded file. It usually ends in .exe and appears at the bottom of your web browser or in your Downloads folder.
3. If Windows asks "Do you want to allow this app to make changes to your device?", click **Yes**.
4. Click **Next** on each screen of the installer, then **Finish**. Keep the default folder unless your broker or prop firm says otherwise. MetaTrader 5 opens by itself.
5. If a window offers to open an account and you already have one, close it, so that you don't open a second account by mistake.
6. If Windows asks whether MetaTrader 5 may use the network, allow it on private networks so that prices can connect.

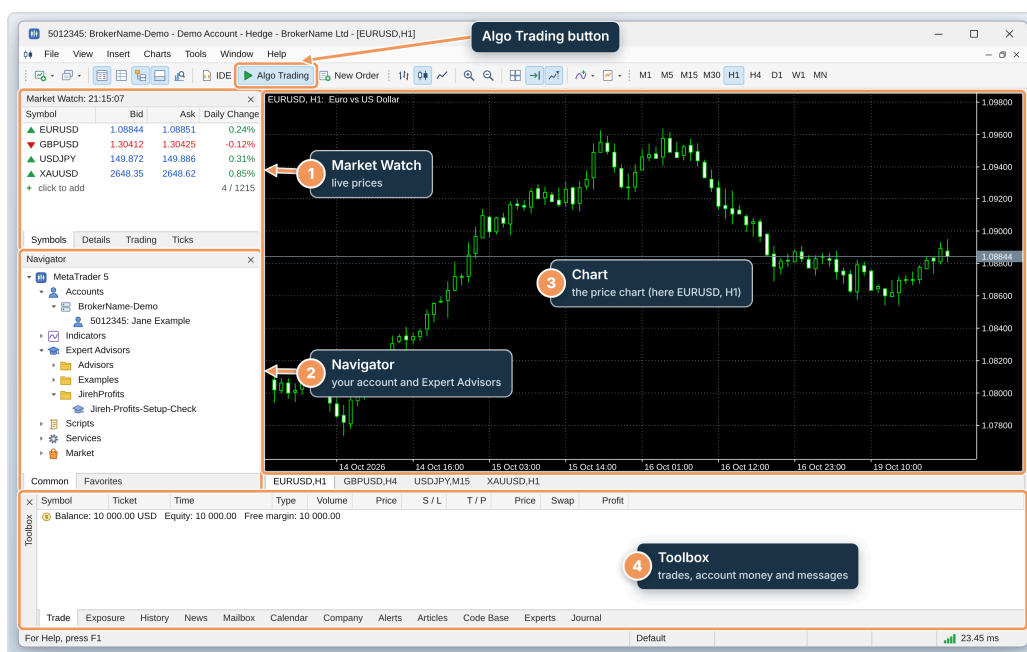


**Picture 8.1** (illustration with example values): Run the MetaTrader 5 installer, read the licence agreement and click Next (clicking Next accepts the licence). Leave Settings as it is.

## A first look around

MetaTrader 5 has four areas you'll use. If one is missing, open it from the **View** menu or with its shortcut.

- **Market Watch** (Ctrl+M, top left): the list of markets with live prices.
- **Navigator** (Ctrl+N, below it): your accounts and your Expert Advisors.
- **The chart** (the large area in the middle). It can be empty for now.
- **Toolbox** (Ctrl+T, along the bottom): its **Trade** tab shows your account's numbers, and its **Experts** tab shows messages from Expert Advisors.



**Picture 8.2** (illustration with example values): The MetaTrader 5 window: 1 Market Watch (prices), 2 Navigator (your account and Expert Advisors), 3 the chart, 4 the Toolbox (trades, money and messages), plus the Algo Trading button on the toolbar.

Some prop firms supply MetaTrader 5 as a folder you open rather than an installer. **File** → **Open Data Folder** still works the same way in Sheet 10. Next: Sheet 09, log in so that Market Watch starts to tick.