



METATRADER 5 SETUP GUIDE · SHEET 06 OF 18

Open a demo account

Practice money, real MetaTrader 5



Places no trades. The Setup Check runs on demo and contest accounts only. The full guide has all 18 sheets.

Open a demo account

Practice money, real MetaTrader 5

A demo account is a practice account with pretend money. Nothing you do on it can lose real money, and it's all you need for this guide.

1. On your broker's website, look for **Open demo account**, **Try a free demo** or **Practice account**.
2. Fill in the form: your name, email address and country.
3. Choose **MetaTrader 5** as the platform.
4. If it asks for an account type, choose the standard one.
5. If it asks for leverage, choose the lowest it offers, such as **1:30**. Sheet 07 explains what this means.
6. If it asks for a starting balance, choose **10,000**, in US dollars or your own currency, and keep it for the whole guide.
7. Click the button to create the account. If the broker asks you to confirm your email address, open their email and click the link.

The screenshot shows a web browser window with the URL 'www.brokrname.example/demo-account'. The page has a header with 'BrokerName' and navigation links: 'Markets', 'Platforms', 'Education', 'Support', and a 'Log in' button. The main content area is titled 'Practise trading with virtual money' and includes a sub-header 'Open a free demo account' with the note 'Takes about a minute. We will email you your login details.' Below this is a form with the following fields and options:

- Full name:** Text input field containing 'Jane Example'.
- Email:** Text input field containing 'jane@example.com'.
- Country:** Dropdown menu with the text 'Select your country'.
- Platform:** Radio buttons for 'MetaTrader 4' and 'MetaTrader 5' (selected).
- Account type:** Dropdown menu with 'Standard' selected.
- Leverage:** Dropdown menu with '1:30' selected.
- Virtual balance:** Text input field containing '10,000 USD'.
- Create demo account:** A blue button at the bottom of the form.

Four numbered callouts point to specific parts of the form:

1. Your name, email and country (points to the name, email, and country fields).
2. Platform: MetaTrader 5 (points to the MetaTrader 5 radio button).
3. Leverage 1:30 virtual balance 10,000 USD (points to the leverage and virtual balance fields).
4. Click "Create demo account" (points to the blue button).

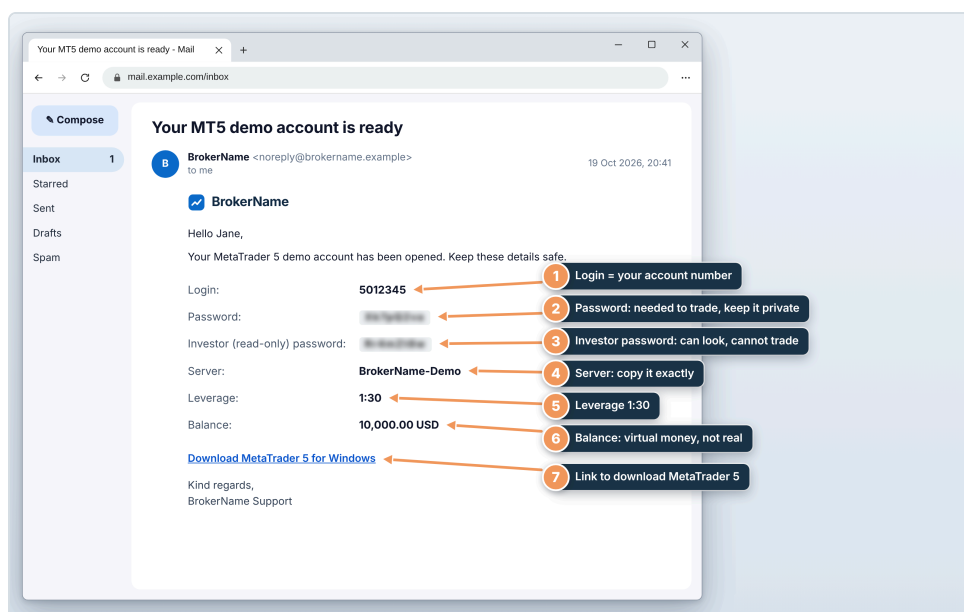
Picture 6.1 (illustration with example values): A broker's "Open a free demo account" form (example broker "BrokerName"): enter your name, email and country, choose MetaTrader 5, leverage 1:30 and a virtual balance of 10,000 USD, then click "Create demo account".

You can also open a demo account from inside MetaTrader 5 (**File → Open an Account**), once you've installed your broker's MetaTrader 5 (Sheet 08). For this guide, use your broker's own demo account, not a prop firm's trial or evaluation (Sheet 05).

The email with your login

Within a few minutes, your broker sends your demo account's details by email. Some brokers show them on screen or in your account area instead. Save them. Here is what each line means:

In the email	What it means	What to do
Login, or account number	Your account's number, such as 5012345	Write it down.
Password, or trading or master password	Lets MetaTrader 5 use the account	Keep it private. Never send it to anyone, including us.
Investor password, or read-only password	Lets someone watch the account but not trade	You won't need it. Never send it to anyone either.
Server	Which of the broker's computers holds your account, such as BrokerName-Demo	Write it down exactly, letter for letter.
Leverage and balance	Such as 1:30 and 10,000.00 USD of pretend money	Nothing. Sheet 07 explains leverage.



Picture 6.2 (illustration with example values): The broker's email with your demo account details: Login (account number), Password, Investor (read-only) password, Server, Leverage, Balance and a link to download MetaTrader 5. The passwords are blurred.

Never share a password in a group chat or an email. If you share your screen, close the login window first.